



Ministry of Economy, Finance, Debt and Participations, in Charge of the Fight Against the High Cost of Living.

Press Release

Proactive management of State liquidity in a context of high oil prices and strengthening of foreign exchange reserves of the Bank of Central African States.

On Friday, April 10, 2026 the Republic of Gabon and Trafigura Group Pte Ltd. (“Trafigura”) entered into a commercial agreement aimed at **optimizing and ensuring the efficient management of oil revenues**, namely **Profit Oil**, the State’s share of its oil cargoes. As part of its **proactive treasury management**, and **without any form of guarantee**, the parties concluded in total confidence, a **USD 1 billion prepayment agreement** within a very short timeframe and under **historically favorable conditions in the interest of the Republic**. Over **USD 3.3 billion in diverse financing offers** have been received by the Republic, reflecting **strong interest from international investors and financial institutions** in seizing the country’s financing and economic development opportunities. The scale and success of this transaction underscore **Gabon’s strong appeal to international investors** and the State’s ability to effectively execute structuring financial operations in support of its economic, social and budgetary priorities.

With over thirty (30) years of proven experience in commodities trading and more than USD 240 billion in annual turnover, **Trafigura will contribute to increasing revenues and enhancing the profitability of the State’s oil sales through a competitive tender mechanism agreed between parties, implemented in coordination with Gabon Oil Company, alongside optimized cash management for the State**. This transaction is **innovative and structuring**, as it has been carried out **without any pledge or security over the State’s oil cargoes**, while establishing a **rigorous and optimized framework for managing oil resources**. It enables the State to **immediately access liquidity**, while retaining, after partial deduction of advances, a **significant and substantial share of its Profit Oil** for its annual budget.

The transaction was conducted within a **fully transparent framework**, in compliance with public finance management rules **authorized by the 2026 Finance Law**, with an **effective disbursement into the Treasury Single Account held at Banque of Central African States (BEAC)**. With a maturity of **seven (7) years**, it’s part of a **rigorous and proactive treasury management strategy**. The mobilized resources are **exclusively dedicated to financing priority investment programs and social emergencies**, under a **disciplined and efficient public finances’ management framework**.

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The disbursement of this transaction directly contributes to the **strengthening of foreign exchange reserves at BEAC**, in line with **regional policy guidelines and foreign exchange regulations**. It sets itself among the measures undertaken by the highest authorities aimed at **consolidating external assets**, in accordance with the Government's press release of **January 21, 2026**, as well as the decisions adopted by the **Heads of State of CEMAC** during their extraordinary session of **January 22, 2026**.

Trafigura expressed, during signing, its gratitude to the Republic, **reaffirmed its commitment to significantly expanding its presence in Gabon, and conveyed its full satisfaction with the successful execution of the transaction**, stating that: **“this is the fastest transaction of this size ever completed in Trafigura's history”**, reflecting the efficiency of the organization put in place and the quality of the Republic's teams, as well as its financial and legal advisors.

The Minister of Economy and Finance, on behalf of the Republic, expressed his satisfaction and gratitude to Trafigura for the **confidence placed in the country**, commending the **quality of the exchanges and the professionalism of all stakeholders involved**.

The Minister was particularly keen to express the recognition and profound gratitude of the Republic to **Algest Investment Bank, Strategic & Financial advisor to the Republic of Gabon**, for its continuous support in financing the economy and its **decisive role in structuring, coordinating, negotiating, and successfully executing this transaction**. Appreciation, was equally extended to **Rothschild & Co** for their support and facilitations during the transaction, to the legal advisors, namely **Bracewell LLP, Mayer Brown, and ADNA**, for their support, to the General Director of Public Accounting and Treasury for the **perfect representation of the State at all stages of the negotiation**, and to the **Chief Executive Officer of The Gabon Oil Company** for his assistance in implementing the Commercial Contract.

Through this operation, the Republic of Gabon continues to implement its strategy for proactive treasury management, based on the diversification of funding sources, the strengthening of macroeconomic balances, the establishment of innovative mechanisms for optimal and sustainable resource management, and the effective execution of its investment program, with the objective of delivering lasting improvements to the well-being of the Gabonese population.

Libreville, April 14, 2026

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