



Ministry of Economy, Finance, Debt and Participations, in Charge of the Fight Against the High Cost of Living.

Press Release

Additional Program of USD 150 million signed with the World Bank, bringing the institution's total commitment in Gabon to \$600 million USD, and excellent cooperation with the International Monetary Fund.

A major delegation of the Gabonese Republic, led by the **Minister of Economy, Finance, Debt and Participations, in charge of the Fight against the High Cost of Living, Mr. Thierry MINKO**, and the **Minister of Planning and Prospective, Mrs. Louise Pierrette MVONO**, and composed of the General Directorate of Debt, the General Directorate of Budget, the General Directorate of the Public Treasury, the National Directorate of the Central Bank, technical advisers and the Republic's financial advisers, Algest and Rothschild & Co, travelled to Washington D.C. to participate in the Spring Meetings of the International Monetary Fund (IMF) and the World Bank Group, held from **13 to 17 April 2026**.

This participation in the meetings follows the highly constructive "Staff Visit" carried out in Libreville by the Fund's teams, led by the Mission Chief, **Mrs. Aliona CEBOTARI**, from **February 25th to March 6th, 2026**, with the purpose of assessing the macroeconomic situation as well as the undertaken reforms. At the end of the visit, the IMF team, in its press release published on March 6th, "**thanked the Authorities and other stakeholders for the frank dialogue**", as well as for the quality of the discussions on recent economic developments in public policy.

During these meetings, the Gabonese delegation took part in several high-level exchanges with the IMF and the World Bank, notably with the **Deputy Managing Director of the IMF, Mr. Nigel CLARKE**, the **Vice-President of the World Bank Group for West and Central Africa, Mr. Ousmane DIAGANA**, as well as other officials of these institutions. The delegation also participated in the meetings of the G24, the IMF Africa Group III, the African Consultative Group and the World Bank Africa Group II. Bilateral exchanges were also held with several strategic partners, including the **Director General of the French Treasury, Mr. Bertrand DUMONT**, and the **Deputy Assistant Secretary for Africa and the Middle East at the United States Department of the Treasury, Mr. Eric MEYER**.

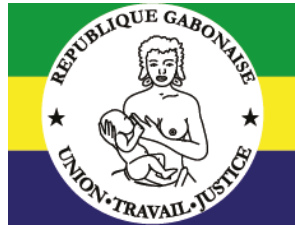
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During the exchanges with the IMF, a convergence of views was noted: the parties declared themselves fully aligned on economic and financial priorities, and the Gabonese Authorities expressed their great satisfaction with the quality of their collaboration with the IMF, based on constructive and results-oriented dialogue. The discussions focused mainly on the **2026 macroeconomic framework**, budget execution and public debt audits. **The parties also welcomed the recent financing mobilization operations**, which made it possible to ensure active cash management, support the public investment program and respond to social emergencies.

Regarding debt, the IMF mission in Libreville, in perfect and transparent collaboration with the authorities, enabled the parties to carry out a comprehensive and in-depth review of all commitments. It was agreed to establish, through a regulatory text, a **specific commission responsible for conducting a comprehensive audit of public debt**. This approach aims to rebuild the real level of State's commitments, in accordance with the provisions from the Government's Finance Statistics Manual and the CEMAC normative framework.

The non-effective implementation of certain projects, the non-transfer of certain facilities into Treasury accounts, as well as breaches of contracts and budgetary rules regarding debt records, noted in particular over the period 2016-2023, particularly justify the comprehensive and in-depth audit of all public debt by a **specific commission led by the authorized bodies, namely the General Inspectorate and the General Directorate of Budgetary and Financial Control, under the coordination of the Minister of Economy and Finance, with the support of and in consultation with the International Monetary Fund.**

At the end of this audit, **which will be conducted over a period of two (2) to three (3) months**, two types of conclusions will be established: **commitments meeting the criterias will be systematically included in public debt, while those that do not meet the principles of rigorous public finance management will be subject to appropriate treatment, depending on the state of the related documentation and the real existence of the commitments.** During the meetings, these matters and the approaches discussed were supported by the **Deputy Managing Director of the IMF and the Chief of Mission.**

With the **World Bank**, the Gabonese Republic signed on Thursday April 16th, 2026, a new program amounting to **USD 150 million**, covering the sectors of water supply,



sanitation and electricity. This program was approved by the Board of Directors of the World Bank on February 5th, 2026. The discussions also made it possible to **reaffirm the quality of the partnership with the institution** and expressed the wish for **an intensification of said partnership as well as an increase in the already very appreciable support of the World Bank** for Gabon's economic and social growth and development program.

The Government reaffirms its commitment to a Gabon founded on **budgetary discipline, transparency, the strengthening of relations with technical and financial partners, and the implementation of an economic and social development program focused on improving the well-being of the Gabonese population.** The work undertaken, within this framework, both structuring and proactive, will make it possible to continue the actions undertaken to improve public finance management and to lay solid foundations for the strengthening of programs with the World Bank in the major and key sectors of the economy.

Libreville April 29th, 2026

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